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GOVERNMENT CODE - GOV

TITLE 2. GOVERNMENT OF THE STATE OF CALIFORNIA [8000 - 22980] (Title 2 enacted by Stats. 1943, Ch. 134.)

DIVISION 5. PERSONNEL [18000 - 22980] (Division 5 added by Stats. 1945, Ch. 123.)

PART 7. STATE PEACE OFFICERS' AND FIREFIGHTERS' DEFINED CONTRIBUTION PLAN [22960 - 22960.99] (Part 7 added by Stats. 1998, Ch. 820, Sec. 11.)

CHAPTER 7. Participant Accounts [22960.65 - 22960.69] (Chapter 7 added by Stats. 1998, Ch. 820, Sec. 11.)

[22960.65.](#) (a) Any contributions made by the participant to the plan shall be credited to the participant's account.

(b) Contributions made by the employer on behalf of the participant shall be credited to the participant's account.

(Added by Stats. 1998, Ch. 820, Sec. 11. Effective September 25, 1998.)

[22960.66.](#) In the case of a contribution that is made under a mistake of fact, nothing in this part shall prohibit the return of that contribution within one year after discovery of the mistake.

(Added by Stats. 1998, Ch. 820, Sec. 11. Effective September 25, 1998.)

[22960.67.](#) The net earnings of the fund shall be allocated to the participant's account as of each valuation date in the ratio that the participant's account balance bears to the aggregate of all participants' account balances.

(Added by Stats. 1998, Ch. 820, Sec. 11. Effective September 25, 1998.)

[22960.68.](#) The value of each participant's account shall be determined at least once annually in a manner prescribed by the board.

(Added by Stats. 1998, Ch. 820, Sec. 11. Effective September 25, 1998.)

[22960.69.](#) A participant shall receive a statement that displays the value, or balance, of the participant's account and summarizes any credits to the account or other transactions that occurred after the immediately preceding valuation date. The statement of account shall be provided at least once annually to each participant.

(Added by Stats. 1998, Ch. 820, Sec. 11. Effective September 25, 1998.)